

POA
2025 Budget - Approved
Budget Summary

<u>OPERATING FUNDS</u>	
Description	Budget
<u>INCOME</u>	
Assessment Income (\$202/unit)	2,511,091
Other Income	413,916
TOTAL INCOME	2,925,007
<u>EXPENSES</u>	
<u>COMMON AREAS</u>	
General Property Maintenance	810,427
Landscaping	1,425,663
Lakes/Waterways	21,242
Utilities	97,859
TOTAL COMMON AREAS	2,355,191
<u>COMMUNITY STANDARDS</u>	122,172
<u>GENERAL & ADMINISTRATIVE</u>	
Administrative Expenses	21,928
Professional Services	129,888
Member Communications	6,400
Bad Debt	2,000
Insurance & Taxes	37,429
TOTAL GENERAL & ADMINISTRATIVE	197,645
TOTAL EXPENSES	2,675,008
NET INCOME BEFORE RES & CAP	250,000
<u>RESERVE CONTRIBUTIONS</u>	
Reserves from Assessment	250,000
Reserve from Cap Fees (direct to res fund)	
Subtotal Reserve Contributions	250,000
NET OPERATING INCOME	(0)

<u>RESERVE FUNDS</u>	
<u>Reserve Income</u>	
Reserve Contributions	450,299
Total Reserve Income	450,299
<u>Reserve Expenses</u>	
Reserve Expenses-see Reserve Budget	634,687
Total Reserve Expenses	634,687
NET RESERVES	(184,388)

Reserve Fund Summary

Projected Beginning Reserve Balance	\$ 1,565,071
Income	450,299
Expenditures	634,687
Ending Reserve Fund Balance	\$ 1,380,683

Recommended Fully Funded Balance \$ 2,113,503
Percent Funded at end of 2025 65.33%

<u>SPCAT FUNDS</u>	
<u>SPCAT Income</u>	
Income	97,100
Total SPCAT Income	97,100
<u>SPCAT Expenses</u>	
Expenditures	-
Total SPCAT Expenses	-
NET SPCAT	97,100

SPCAT Fund Summary

Projected Beginning SPCAT Fund Balance	\$ 212,892
Income	97,100
Expenditures	-
Ending SPCAT Fund Balance	\$ 309,992