

A MOTION WAS MADE to accept the December 31, 2025, SPPOA financials. (On motions duly made, seconded and carried, the motion was passed)

- Approved Allocation of Estimated Excess 2025 SPOA Operating Funds-M. Dei explained that SPOA had ended the 2025 fiscal year with excess operating income. He proposed the allocation of excess operating income to the SPOA long-term capital fund. He also recommended that the excess operating income in the reserve fund, private streets fund and SPCATF fund stay within each respective fund.

A MOTION WAS MADE to approve the transfer of 2025 SPOA operating fund excess income to the SPOA long-term capital fund; and to allow any other excess operating income to remain within its associated fund. (On motions duly made, seconded and carried, the motion was passed)

- Approved Updated Fee Schedule-S. Denton presented a revised fee schedule including the following changes: an adjusted architectural review fee; a new deposit for a temporary overhead electrical transformer; and a new fee associated with the addition of payment plans for business owners.

A MOTION WAS MADE to approve the updated commercial fee schedule (including verbiage to adjust wording to “temporary overhead transformer”) and to allow payment plans, including the necessary changes to the SPOA Collection Policy. (On motions duly made, seconded and carried, the motion was passed)

- Approved Contractors and Authorized S. Denton to Sign Contracts for:
 - Reserve Study Services-M. Dei outlined the process undertaken in the request-for-proposal sent for reserve study services and reported that 2 of 7 providers were able to meet most of our minimum requirements. He stated that the Board will see a recommendation (for electronic approval in the near future) on which of the two best fits the needs of the Associations.
- Discussed/Adopted Policies for:
There were no policies on which to take action.
- Other Action Items-There were no other action items on which to report.

NEW BUSINESS

- Other New Business Items-There were no new business items to discuss.

UPDATES

- 2026 Business Plan Update-This update had been shared in the SRA Board Meeting.
- Sienna Parkway Mobility Projects and FBTR Extension-This update had been shared in the SRA Board Meeting.
- Other Major Projects-There were no other major projects on which to report.
- Other Updates-There were no other updates to discuss.

There was no Executive Session.

A MOTION WAS MADE to adjourn this meeting at 10:57 a.m. (On motions duly made, seconded and carried, the motion was approved)

Prepared by:



Sandra K. Denton, General Manager

Approved electronically on February 10 2020 by a majority of the Board of Directors.



Approved by:

Allison Bond (Feb 12, 2026 17:15:58 CST)

Allison Bond, Secretary and Treasurer