

POA
2026 Budget - Approved
Budget Summary

<u>OPERATING FUNDS</u>	
Description	Budget
<u>INCOME</u>	
Assessment Income (\$202/unit)	2,545,092
Other Income	410,388
TOTAL INCOME	2,955,479
<u>EXPENSES</u>	
<u>COMMON AREAS</u>	
General Property Maintenance	921,441
Landscaping	1,456,253
Lakes/Waterways	21,242
Utilities	109,330
TOTAL COMMON AREAS	2,508,266
<u>COMMUNITY STANDARDS</u>	135,059
<u>GENERAL & ADMINISTRATIVE</u>	
Administrative Expenses	21,965
Professional Services	133,824
Member Communications	4,150
Bad Debt	2,000
Insurance & Taxes	40,215
TOTAL GENERAL & ADMINISTRATIVE	202,154
TOTAL EXPENSES	2,845,479
NET INCOME BEFORE RES & CAP	110,000
<u>RESERVE CONTRIBUTIONS</u>	
Reserves from Assessment	110,000
Reserve from Cap Fees (direct to res fund)	
Subtotal Reserve Contributions	110,000
NET OPERATING INCOME	0

<u>RESERVE FUNDS</u>	
<u>Reserve Income</u>	
Reserve Contributions	288,088
Total Reserve Income	288,088
<u>Reserve Expenses</u>	
Reserve Expenses-see Reserve Budget	520,578
Total Reserve Expenses	520,578
NET RESERVES	(232,491)

Reserve Fund Summary

Projected Beginning Reserve Balance	\$ 1,536,158
Income	288,088
Expenditures	520,578
Ending Reserve Fund Balance	\$ 1,303,668

Recommended Fully Funded Balance \$ 2,046,510
Percent Funded at end of 2026 63.70%

<u>SPCAT FUNDS</u>	
<u>SPCAT Income</u>	
Income	16,000
Total SPCAT Income	16,000
<u>SPCAT Expenses</u>	
Expenditures	-
Total SPCAT Expenses	-
NET SPCAT	16,000

SPCAT Fund Summary

Projected Beginning SPCAT Fund Balance	\$ 56,702
Income	16,000
Expenditures	-
Ending SPCAT Fund Balance	\$ 72,702